

Paris, January 31, 2007

2006 Sales: €10.863 billion, up 7.3% from 2005

- **Organic growth¹ of 6.7%, of which:**
 - **Nuclear operations: +2.9%**
 - **Transmission & Distribution: +15.2%**

AREVA's consolidated sales revenue rose to **€10.863 billion in 2006**, from €10.125 billion in 2005, for growth of 7.3% in reported data. Organic growth was up 6.7% for the year 2006.

- ❖ The nuclear divisions posted organic¹ growth of 2.9%, including:
 - 11,6%¹ increase in revenue in the *Front End* division, reflecting higher sales prices for uranium in particular;
 - 4%¹ decrease in revenue in the *Reactors and Services* division, due in particular to the lack of steam generator replacement operations in 2006;
 - stable sales revenue in the *Back End* division.
- ❖ The *Transmission & Distribution* division recorded growth in all operations, giving organic growth¹ in sales revenue of 15.2%.

For the fourth quarter of 2006, the group recorded growth of 5.2% in reported data compared with the fourth quarter of 2005 and the same level of organic growth¹.

Outlook: The AREVA group anticipates a sharp increase in sales revenue for 2007.

In millions of euros	12/31/2006	12/31/2005 (reported)	Change in %	% change like-for-like
Front End	2 919	2 631	10.9%	11.6%
Reactors and Services	2 312	2 348	-1.5%	-4.0%
Back End	1 908	1 921	-0.7%	-0.3%
Sub-total Nuclear	7 138	6 900	3.5%	2.9%
Transmission & Distribution	3 724	3 212	15.9%	15.2%
Corporate	1	14	-92.5%	-89.2%
Total	10 863	10 125	7.3%	6.7%

Most of the difference between growth in reported data and like-for-like¹ growth is due to changes in consolidation scope. The impact of changes in foreign exchange rates is only €6 million.

¹ Organic growth, i.e. at constant consolidation scope, accounting methods and foreign exchange

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January 31, 2007 – 2006 sales revenue

Front End division

For the full year, sales revenue for the *Front End* division grew organically² by 11.6% in relation to 2005 (+10.9% in reported data).

This evolution is essentially due to a positive price effect in uranium supplies and enrichment services, an increase in uranium volumes delivered, and an exceptional favorable product mix in the fuel activities.

The AREVA group anticipates stable revenue in the *Front End* division for 2007 compared with 2006.

Reactors and Services division

Sales for the *Reactors and Services division* fell by 4.0%² in 2006 (-1.5% in reported data) from those of 2005.

This negative impact is linked to the Olkiluoto 3 project and to a punctual decrease of the *Nuclear Services*, year 2006 reflecting the lack of steam generator replacement operations. It is partially offset by solid billings in China (Ling Ao II) and France (preliminary studies for the Flamanville EPR) and by an increase of the heavy equipments sales.

AREVA anticipates a sharp increase in sales revenue from the *Reactors and Services* division in 2007 compared with that of 2006.

Back End division

Sales revenue for the *Back End* division was stable (-0.3% like-for-like², -0.7% in reported data).

The *Treatment-Recycling* business, which accounts for more than three-fourths of the division's sales, was stable, reflecting strong business in vitrification and compaction operations. This year again, the Melox plant (*Recycling*) performed very well, with production equivalent to the plant's maximum licensed capacity.

The *Back End* division anticipates stable sales revenue, like-for-like², in 2007.

Transmission & Distribution division (T&D)

Sales were up considerably in all business units and regions in 2006. The Transmission & Distribution division had sales revenue of €3.724 billion in 2006, up by 15.9% from €3.212 billion in 2005. Sales were up 15.2% like-for-like².

For the first time, fourth quarter sales exceeded €1 billion, rising by 20.6% in reported data (+21% like-for-like²) from the same period in 2005 to €1.13 billion.

All business units contributed to organic sales growth³:

- *Products* sales were up by 16.4%², led mainly by the high voltage business;
- *Systems* sales were up 20%², mainly reflecting orders recorded in late 2005 and early 2006 in Qatar and Libya;
- *Automation* sales were up 7.7%², with growth recorded in all product lines;
- *Services* sales were up 11.2%², partly due to the startup of a plant in China.

Transmission & Distribution division sales are expected to rise sharply in 2007 compared with 2006.

² Organic growth, i.e. at constant consolidation scope, accounting methods and foreign exchange

³ Data before elimination of sales among business units

January 31, 2007 – 2006 sales revenue

Upcoming events and publications

March 22, 2007 – 5:45 pm: Press release and presentation of annual results for 2006

April 26, 2007 – 5:45 pm: Press release – First quarter 2007 sales

About us

With manufacturing facilities in 40 countries and a sales network in more than 100, AREVA offers customers reliable technological solutions for CO₂-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 58,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations.

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Appendix

Consolidated sales revenue by quarter

In millions of euros	2006	2005	Change 2006 / 2005 in %	Change 2006 / 2005 in % like- for-like
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1st quarter

Front End	714	602	+18.5%	+20.4%
Reactors and Services	534	465	+15.0%	+13.2%
Back End	412	422	-2.5%	-2.5%
Sub-total Nuclear	1 660	1 489	+11.5%	+11.6%
Transmission & Distribution	817	691	+18.2%	+16.6%
Corporate and other	0	6	insignificant	insignificant
Total	2 476	2 186	+13.3%	+13.0%

2nd quarter

Front End	667	648	+3.0%	+5.9%
Reactors and Services	567	575	-1.2%	-5.6%
Back End	439	569	-22.8%	-23.3%
Sub-total Nuclear	1 674	1 792	-6.6%	-7.2%
Transmission & Distribution	885	782	+13.1%	+11.3%
Corporate and other	1	4	insignificant	insignificant
Total	2 560	2 578	-0.7%	-1.6%

3rd quarter

Front End	703	561	+25.3%	+22.4%
Reactors and Services	533	535	-1.9%	+0.6%
Back End	382	329	+15.9%	+15.8%
Sub-total Nuclear	1 617	1 426	+13.4%	+12.9%
Transmission & Distribution	892	801	+11.4%	+11.2%
Corporate and other	11	1	insignificant	insignificant
Total	2 520	2 228	+12.8%	+12.7%

4th quarter

Front End	835	820	1.8%	2.1%
Reactors and Services	677	773	-13.9%	-15.3%
Back End	675	600	12.4%	14.7%
Sub-total Nuclear	2 187	2 193	-0.3%	-0.9%
Transmission & Distribution	1 130	937	20.6%	21.0%
Corporate and other	-11	3	insignificant	insignificant
Total	3 307	3 133	5.2%	5.2%

Sales revenue for the year

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