

Paris, January 31, 2008

- **Backlog at December 31, 2007: €39.8 billion, up by 55% from year-end 2006**
- **2007 sales revenue: €11.9 billion, up by 9.8% (+10.4% like-for-like<sup>1</sup>)**

The AREVA group's backlog reached a record level of €39.834 billion as of December 31, 2007, up by 55% from that of year-end 2006.

- ▶ In **Nuclear**, the backlog was €34.927 billion at year-end 2007 (+58%), due in particular to the signature of a contract in a record amount with the Chinese utility CGNPC. The series of agreements concluded provide among other things for the construction of two new-generation EPR nuclear islands and the supply of all of the materials and services needed for their operation through 2027. CGNPC also bought 35% of the production of UraMin, the mining company acquired by AREVA in August 2007. Industrial cooperation in the *Back End* of the cycle was launched with the signature of an agreement between China and France. In addition, the group signed several long-term contracts in significant amounts, particularly with KHNP of South Korea, EDF and Japanese utilities.
- ▶ The **Transmission & Distribution** division won several major contracts in Libya and Qatar at the end of the year approaching a total of €750 million. For the entire year, new orders grew by 34% to €5.816 billion. The backlog, meanwhile, grew by 40% to €4.906 billion at year-end.

The group cleared sales revenue of €11.923 billion in 2007, up by 9.8% (+10.4% like-for-like<sup>1</sup>) in relation to 2006 sales of €10.863 billion. Sales revenue for the 4<sup>th</sup> quarter of 2007 rose to €3.858 billion, for growth of 16.7% (+18.8% like-for-like<sup>1</sup>) over one year. Sales revenue for the year was marked by:

- ▶ Growth of 7.6% (+10.6% like-for-like<sup>1</sup>) in **Front End** sales revenue, which rose to €3.140 billion. The division's *Enrichment* operations posted strong growth.
- ▶ Sales were up by 17.5% (+15.2% like-for-like<sup>1</sup>) to €2.717 billion in the **Reactors and Services** division. Sales revenue was driven in particular by the growth of *Services* operations, after weak demand in 2006, by progress on OL3 construction, and by the start of Flamanville 3, the second EPR.
- ▶ For the **Back End** division, sales revenue was down by 8.9% (-8.3% like-for-like<sup>1</sup>) to €1.738 billion due to staggered production in the *Treatment* business.
- ▶ For the **Transmission & Distribution** division, sales were up by 16.2% (+16.7% like-for-like<sup>1</sup>) to €4.327 billion, continuing the positive performance of the past several quarters in the *Products* and *Systems* businesses, particularly in the Middle East, Asia and Europe.

**Outlook:** The group once again expects strong growth in its backlog and in sales revenue in 2008.

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<sup>1</sup> At constant consolidation scope, accounting methods and exchange rates

January 31, 2008 - 2007 consolidated sales revenue

### Consolidated sales revenue by quarter

In millions of euros	2007	2006	Change 2007 / 2006 in %	Change 2007 / 2006 in % like-for- like
<b>1st quarter</b>				
Front End	653	714	-8.5%	-9.6%
Reactors and Services	513	534	-4.0%	-8.5%
Back End	354	412	-14.0%	-13.5%
<b>Sub-total Nuclear</b>	<b>1 520</b>	<b>1 660</b>	<b>-8.4%</b>	<b>-10.2%</b>
Transmission & Distribution	950	817	+16.3%	+18.3%
Corporate and other	0	0	immaterial	immaterial
<b>Total</b>	<b>2 470</b>	<b>2 476</b>	<b>-0.2%</b>	<b>-1.0%</b>
<b>2<sup>nd</sup> quarter</b>				
Front End	689	667	+3.2%	+2.8%
Reactors and Services	641	567	+13.0%	+14.4%
Back End	502	439	+14.2%	+14.8%
<b>Sub-total Nuclear</b>	<b>1 832</b>	<b>1 674</b>	<b>+9.4%</b>	<b>+9.9%</b>
Transmission & Distribution	1 071	885	+21.1%	+20.5%
Corporate and other	0	1	immaterial	immaterial
<b>Total</b>	<b>2 903</b>	<b>2 560</b>	<b>+13.4%</b>	<b>+13.5%</b>
<b>3<sup>rd</sup> quarter</b>				
Front End	673	703	-4.2%	1.4%
Reactors and Services	659	533	23.7%	20.4%
Back End	361	382	-5.5%	-5.0%
<b>Sub-total Nuclear</b>	<b>1 693</b>	<b>1 617</b>	<b>4.7%</b>	<b>6.4%</b>
Transmission & Distribution	1 000	892	12.1%	11.1%
Corporate and other	0	11	-	-
<b>Total</b>	<b>2 692</b>	<b>2 520</b>	<b>6.8%</b>	<b>7.6%</b>
<b>4<sup>th</sup> quarter</b>				
Front End	1 125	835	34.7%	43.9%
Reactors and Services	904	677	33.5%	31.0%
Back End	522	675	-22.7%	-22.1%
<b>Sub-total Nuclear</b>	<b>2 551</b>	<b>2 187</b>	<b>16.6%</b>	<b>19.1%</b>
Transmission & Distribution	1 307	1 130	15.6%	17.2%
Corporate and other	1	-11	-	-
<b>Total</b>	<b>3 858</b>	<b>3 307</b>	<b>16.7%</b>	<b>18.8%</b>
<b>Total 2007 sales revenue</b>				
Front End	3 140	2 919	7.6%	10.6%
Reactors and Services	2 717	2 312	17.5%	15.2%
Back End	1 738	1 908	-8.9%	-8.3%
<b>Sub-total Nuclear</b>	<b>7 595</b>	<b>7 138</b>	<b>6.4%</b>	<b>7.1%</b>
Transmission & Distribution	4 327	3 724	16.2%	16.7%
Corporate and other	1	1	-	-
<b>Total</b>	<b>11 923</b>	<b>10 863</b>	<b>9.8%</b>	<b>10.4%</b>

The difference between reported and organic growth (at constant consolidation scope, accounting methods and exchange rates) is primarily due to the consolidation of a 50% interest in ETC (July 2006) and of Sfarsteel (September 2006), Ritz High Voltage (August 2006), Passoni & Villa (February 2007), and Multibrid (September 2007), offset in part by the deconsolidation of the *Equipment* Business Unit's Electromechanical business and by a negative exchange rate impact of €164 million.

The exchange impact results mainly from the conversion into euros of subsidiary accounts in foreign currencies, especially those in US dollars; it should be noted that the group hedges its commercial operations.

## Upcoming events and publications

- ▶ February 26, 2008 – 5:45 pm: Press release – 2007 results
- ▶ April 17, 2008 – 9:00 am: Annual General Meeting of Shareholders
- ▶ April 24, 2008 – 5:45 pm: Press release – First quarter 2008 sales revenue and information

## About us

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*With manufacturing facilities in 41 countries and a sales network in more than 100, AREVA offers customers reliable technological solutions for CO<sub>2</sub>-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 65,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21<sup>st</sup> century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations.*

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