

## DELEGATIONS OF AUTHORITY AND AUTHORIZATIONS GRANTED TO THE EXECUTIVE BOARD BY THE 2012 GENERAL SHAREHOLDERS' MEETING FOR CAPITAL INCREASES

Description	Date of authorization	Period of validity of the authorization/ expiration date	Maximum amount	Amount used at Dec. 31, 2013
Increase of the share capital by issuing common shares or securities providing access to share capital, with the preemptive subscription right maintained for the shareholders	GSM May 10, 2012 (13th resolution)	26 months July 10, 2014	€290,000,000	Nil
Emission of common shares or securities providing access to the company's share capital, with cancellation of the preemptive subscription right, through a public offer	GSM May 10, 2012 (14th resolution)	26 months July 10, 2014	€290,000,000	Nil
Emission of common shares or securities providing access to the company's share capital, with cancellation of the preemptive subscription right of the shareholders, through a private placement as provided in article L.411-2 II of the French Monetary and Financial Code	GSM May 10, 2012 (15th resolution)	26 months July 10, 2014	€290,000,000	Nil
Authorization for the purpose of increasing the number of shares to be issued in the event of a capital increase, with or without preemptive subscription right	GSM May 10, 2012 (16th resolution)	26 months July 10, 2014	€290,000,000	Nil
Determination of the issue price in accordance with the terms set by the Shareholders in the event of an issue of shares or securities of any kind giving access to the share capital immediately or eventually, with cancellation of the preemptive subscription right, for up to 10% of the share capital	GSM May 10, 2012 (17th resolution)	26 months July 10, 2014	NA	Nil
Emission of common shares as compensation for contributions in kind to the company, in the form of shares of equity or securities providing access to share capital	GSM May 10, 2012 (18th resolution)	26 months July 10, 2014	10% of the company's share capital on the date of the Executive Board's decision, within the limit of €290,000,000	Nil
Capital increase by capitalization of reserves, retained earnings and/or premiums	GSM May 10, 2012 (19th resolution)	26 months July 10, 2014	Global amount eligible for capitalization	Nil