



PRESS RELEASE

Start of the Simplified Public Exchange Offer on AREVA Investment Certificates

- **one ordinary share for one investment certificate**
- **offering date: April 19, 2011**
- **expiration date: May 11, 2011**

Paris, April 19, 2011

AREVA announces the start of the Simplified Public Exchange Offer (SPEO) initiated by the CEA on AREVA Investment Certificates (ICs) listed for trading on NYSE Euronext Paris (compartment B) under ISIN code FR0004275832.

The exchange ratio is one ordinary share (with one voting right) for each IC.

The offer period shall end on May 11, 2011.

During this same period, holders of non-voting preferred shares listed for trading on NYSE Euronext Paris (compartment B) under ISIN code FR0010986190 may exercise their right to voluntarily convert those shares into ordinary shares in accordance with AREVA's by-laws.

Holders of ICs and non-voting preferred shares interested in participating in the proposed transactions are invited to contact their brokers, who will provide all necessary information.

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ABOUT AREVA

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.