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**PRESS RELEASE**

**Launch of the Simplified Public Exchange Offer on AREVA Investment Certificates**

- **one ordinary share for one investment certificate**
- **offering date: April 19, 2011**
- **expiration date: May 11, 2011**

**AREVA ordinary shares will be listed for trading on May 30, 2011**

**Paris, April 15, 2011**

AREVA announces the launch of the Simplified Public Exchange Offer (SPEO) initiated by the CEA on AREVA Investment Certificates (ICs) listed for trading on NYSE Euronext Paris (compartment B) under ISIN code FR0004275832. The exchange ratio is one ordinary share (with voting right) for one investment certificate. The offer period will start on April 19, 2011 and will end on May 11, 2011.

In addition, during this same period, holders of non-voting preferred shares listed for trading on NYSE Euronext Paris (compartment B) under ISIN code FR0010986190 may exercise their right to voluntarily convert those shares into ordinary shares in accordance with the AREVA by-laws.

Holders of ICs and non-voting preferred shares interested in participating in the proposed transactions are invited to contact their brokers, who will provide all necessary information.

If, upon expiration of the offer, the ICs represent at most 1% of AREVA's share capital (i.e. 73% of the ICs outstanding), the group will proceed to the mandatory recombination of ICs into ordinary shares, in accordance with the provisions of article L.228-31 of the French Commercial Code.

All ICs would be cancelled in that case. The AREVA by-laws include a procedure for the automatic conversion into ordinary shares of all non-voting preferred shares outstanding at that time.

Effective May 30, 2011, the AREVA ordinary shares will be listed for trading on the regulated market of NYSE Euronext Paris (compartment A) under the ISIN code FR0011027143.

The transactions described above have no impact on the composition of the AREVA group shareholders.

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## Background

As previously indicated in its 2010 Reference Document, the group notes that the events in Japan altered the environment in which it prepared its financial forecasts for 2011 and 2012, which were communicated with the annual results for 2010, making them irrelevant. AREVA therefore has undertaken a review of their impacts on its operations, and consequently on its forecasts.



This press release was prepared by AREVA and is being distributed in accordance with the provisions of article 231-27 (3) and 231-28 of the general regulations of the Autorité des marchés financiers (“AMF”).

On April 14, 2011, in application of article L. 621-8 of the French Monetary and Financial Code and of article 231-26 of the AMF general regulations, the AMF approved under docket number 11-110 the offering circular prepared by AREVA in response to the simplified public exchange offer initiated by the CEA.

The information related to the characteristics of AREVA, filed with the AMF on April 15, 2011, and particularly the legal, financial and accounting characteristics, was made available to the public in accordance with the provisions of article 231-28 of the general regulations of the AMF.

This information and the circular in response to the CEA offer are available in electronic format on the websites of AREVA ([www.aveva.com](http://www.aveva.com)) and of the AMF ([www.amf-france.org](http://www.amf-france.org)), and may be obtained free of charge from AREVA, 33 rue La Fayette, 75009 Paris, France.

Documents available for review include (i) the reference document, (ii) AREVA’s circular in response to the CEA offer and (iii) the “other information” memorandum.

In addition, an electronic version of the prospectus related to the listing of AREVA ordinary shares, approved by the AMF on April 14, 2011 under docket number 11-113, is available on the websites of AREVA ([www.aveva.com](http://www.aveva.com)) and of the AMF ([www.amf-france.org](http://www.amf-france.org)), and may be obtained free of charge from AREVA, 33 rue La Fayette, 75009 Paris, France.

The prospectus consists of the AREVA Reference Document filed with the AMF on March 30, 2011 under number D. 11-0199 and of a short form prospectus related to the listing for trading of AREVA ordinary shares, including the simplified prospectus.

AREVA draws investors’ attention to the sections related to the risk factors in the prospectus approved by the AMF.

Documents available for review include (i) the reference document and (ii) the short form prospectus related to the listing for trading of AREVA ordinary shares.



## **DISCLAIMER**

*This press release was prepared for purposes of information only. It does not constitute an offer to the public and is not intended for distribution in countries other than France. The distribution of this press release, the Offer and its acceptance may be subject to specific regulations or restrictions in certain countries. The Offer is not intended for persons subject to such restrictions, either directly or indirectly, and may not be accepted in any way in any country in which the Offer would be subject to such restrictions. Consequently, persons in possession of this press release are required to make enquiries as to potentially applicable local restrictions and to comply with them. AREVA declines all responsibility for any violation of these restrictions by whomsoever.*

## **ABOUT AREVA**

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AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.