

Paris, July 26, 2007

- **First half 2007 sales revenue: up 6.7% to €5.4 billion**
- **Backlog at June 30, 2007: €33.5 billion, or three years of sales revenue**

The AREVA group's backlog as of June 30, 2007 was €33.5 billion, up 31% compared with that of December 31, 2006. On average, the Group's backlog increased by more than 20% annually over the last three years. It is now at the highest level since AREVA was established in 2001. All divisions contributed to this performance:

- ▶ The **Front End** division signed in particular a major enrichment contract with KHNP (South Korea), a fuel supply contract with EDF covering the 2008-2012 period and other significant contracts with Japanese and Swedish utilities.
- ▶ The **Reactors and Services** division added the Flamanville 3 EPR, ordered by EDF, to the backlog. Flamanville 3 is AREVA's 100th reactor order.
- ▶ The **Back End** division also concluded a major contract with Sogin to treat used fuel stored at Italian nuclear sites.
- ▶ The **Transmission & Distribution** division continued to record strong growth. New orders were up 24% compared with the first half of 2006 (+25.1% like-for-like). Important contracts were signed in the Middle East, Russia and with large industrial users of electricity.

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First half 2007 sales revenue was up 6.7% (+6.4% like-for-like) to €5 373 million, compared with €5 036 million for the first half of 2006. Major developments in the first half of 2007 include:

- ▶ Sales revenue was down 2.8% to €1 342 million in the **Front End** division (-3.6% like-for-like) due to uneven distribution of deliveries in the *Fuel* business unfavorable during the period. This timing issue has no impact on projected annual growth. The division continues to benefit from a gradual price increase for long-term uranium supply contracts.
- ▶ Sales revenue was up 4.8% to €1 154 million in the **Reactors and Services** division (+3% like-for-like). The Services business unit, especially, was a major contributor to growth on all its markets after a 2006 fiscal year marked by a weak demand. The start of construction of a second EPR reactor for EDF, Flamanville 3, also contributed to the division's revenue increase.
- ▶ Sales revenue for the **Back End** division was steady in comparison to the first half of 2006, at €856 million.
- ▶ The **Transmission & Distribution** division recorded growth of 18.8% (+19.5% like-for-like). For the first time, the T&D division recognized more than €2 billion in sales revenue for a six-month period, at €2 021 million. The Systems and Products business units contributed significantly to growth in all regions.

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Outlook: The group confirms its strong sales revenue growth objective for 2007.

Appendix

Consolidated sales revenue by quarter

In millions of euros	2007	2006	Change 2007 / 2006 in %	Change 2007 / 2006 in % like-for- like
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1st quarter

Front End	653	714	-8.5%	-9.6%
Reactors and Services	513	534	-4.0%	-8.5%
Back End	354	412	-14.0%	-13.5%
Sub-total Nuclear	1 520	1 660	-8.4%	-10.2%
Transmission & Distribution	950	817	+16.3%	+18.3%
Corporate and other	0	0	-	-
Total	2 470	2 476	-0.2%	-1.0%

2nd quarter

Front End	689	667	+3.2%	+2.8%
Reactors and Services	641	567	+13.0%	+14.4%
Back End	502	439	+14.2%	+14.8%
Sub-total Nuclear	1 832	1 674	+9.4%	+9.9%
Transmission & Distribution	1 071	885	+21.1%	+20.5%
Corporate and other	0	1	-	-
Total	2 903	2 560	+13.4%	+13.5%

Total 1st half

Front End	1 342	1 381	-2.8%	-3.6%
Reactors and Services	1 154	1 102	+4.8%	+3.0%
Back End	856	851	+0.5%	+1.2%
Sub-total Nuclear	3 352	3 334	+0.5%	-0.2%
Transmission & Distribution	2 021	1 701	+18.8%	+19.5%
Corporate and other	0	1	-	-
Total	5 373	5 036	+6.7%	+6.4%

Upcoming events and publications

- ▶ August 30, 2007 – 17:45: Press release – H1 2007 results
- ▶ August 31, 2007 – 9:00: Conference call presenting first half 2007 results
- ▶ October 25, 2007 – 17:45: Press release – Third quarter 2007 sales

About us

With manufacturing facilities in 41 countries and a sales network in more than 100, AREVA offers customers reliable technological solutions for CO₂-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 61,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations.

www.aveva.com

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