

## Cover letter

### Executive Summary

Orano Mining is committed to responsible resource development with a focus on operating sustainably, ensuring the health and safety of our people, protecting the environment, and working to build strong relationships with communities and Indigenous Peoples. In 2020 and 2021, Orano Mining undertook self-assessments at all operating sites (Somair, KATCO, McClean Lake) to review conformance to the membership requirements of the International Council on Mining and Metals (ICMM). In 2022, Orano Canada Inc was selected to verify the correct application of Orano's mining procedures in the context of the CSR report audit conducted by KPMG.

### 1 – Performance expectations validation process

4 steps

1. Self-assessments of all operations subject to PE validation
2. Prioritization of operations for third-party validation
3. Third-party validation
4. Disclosure

1. Self-assessments

First-party confirmation (i.e., self-assessment) of the existence and integrity of systems and/or practices relating to implementation of the PEs, to the extent that they are applicable in a given context.

2. Prioritization of operations for third-party validation

A prioritization process to determine the sequence the operations will be subject to third-party validation in the subsequent three-year validation cycle.

3. Third-party validation

Independent confirmation of the reasonableness and authenticity of assertions made in self-assessments. This review may take place in conjunction with a separate system, eg an ISO 14001 environmental management system audit.

4. Disclosure

Annual public disclosure of PE validation activities. This can be published on a member's website or in a sustainability or corporate report.

### Assessment criteria

The PE validation activities evaluate the implementation of the PEs individually. There is no overall outcome for a given asset. The possible outcomes for the validation of an individual PE are 'Meets', 'Partially Meets', and 'Does not Meet' as defined below:

- **Meets:** Systems and/or practices related to the PE have been implemented and there is sufficient evidence to demonstrate that the intent of the PE is being met, however opportunities for improvement may still remain.

- **Partially Meets:** Systems and/or practices related to meeting the intent of the PE have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the intended outcome of the PE, or insufficient verifiable evidence can be provided to demonstrate that the activity is aligned to the intent of the PE.
- **Does not Meet:** Systems and/or practices required to support implementation of the substantive intent of the PE are not in place, or are not being implemented, or cannot be evidenced.

## Background

Since 2012, Orano Mining has been a member of ICMM, which is an international organization dedicated to improving the environmental, social and governance performance of the mining and metals industry. ICMM members are required to measure performance against the ten ICMM Principles, Position Statement commitments, the Performance Expectations (PEs) (together the Mining Principles Framework) and to report in line with the Global Reporting Initiative (GRI), a sustainability disclosure standards body Global Reporting Initiative (GRI) Standards.

The objective of the PEs is to set minimum requirements for responsible operational level practices for the mining sector. An organization's performance against the PEs is required to be validated by an independent third-party assurance provider, with results disclosed on an annual basis in accordance with the ICMM Assurance and Validation Procedure.

## 2 - Placing operations in order of priority

Orano Mining has prioritized the implementation of the Mining Principles at its operating mining sites, of which there are currently three (SOMAÏR in Niger, KATCO in Kazakhstan and Orano Canada Inc). Each of these sites is of strategic importance to the company and for reasons of fairness, it has been deliberately decided not to prioritize them. ICMM's third party certification requirements over a three-year cycle allows us to meet its requirements and cover all our sites in operation. In 2022, Orano Canada Inc was selected to verify the correct application of Orano's mining procedures in the context of the CSR report audit conducted by KPMG. It will be followed by SOMAÏR in Niger in 2023 and by KATCO in Kazakhstan in 2024. Orano Mining reserves the latitude to adjust this schedule on an annual basis.

## 3 – Status of the self-assessment

To conduct their self-assessments, the steps recommended by ICMM have been implemented for each Performance Expectation at each operating site, namely: review of applicability, assessment of equivalence (standards or validation requirements that are similar in scope and intent), assessment of implementation of Performance Expectations not assessed in previous steps, while considering the frequency, quality and level of application for each item. For each operating site and each Performance Expectation, evidence of implementation of the PEs has been verified and documented.

After being completed by the operating sites, the self-assessments were forwarded to each of Orano Mining's relevant central departments. Accordingly, experts in the environment, human rights, risk management, ethics and compliance, etc. reviewed the assessments and were able to discuss them with the site teams where necessary.

At an Orano Mining Strategy Committee meeting attended by the Orano Mining management committee and country directors, the self-assessments were analyzed and reviewed in accordance

with ICMM requirements for each Performance Expectation and for each mining site in operation. A final review by the members of the CSR Committee was carried out to ensure the overall consistency of the assessments prior to publication. After having completed the self-assessments, validation by an external third-party shall take place within three years.

Self-assessments and/or validation meeting ICMM performance expectations were realised in:

- SOMAïR, Niger (2020 - 2021)
- Orano Canada Inc, Canada (2021)
- KATCO, Kazakhstan (2021)

External third-party validation of Performance Expectations was conducted in 2022 at Orano Canada Inc.

External third-party validation of Performance Expectations has been planned as follows:

- SOMAïR in Niger (2023)
- KATCO in Kazakhstan (2024)

## 4 - Detailed Disclosure of Self-Assessment and Validation Results

The disclosure of the preliminary results of the self-assessments and validated results are available here.

**For more information:**

- [ICMM Performance Expectations - Our Principles](#)
- [ICMM Assurance and Validation procedure](#)