

Cover letter

Executive Summary

Orano Mining is committed to responsible resource development with a focus on operating sustainably, ensuring the health and safety of our people, protecting the environment, and working to build strong relationships with communities and Indigenous Peoples. In 2020 and 2021, Orano Mining undertook self-assessments at all operating sites (Somair, KATCO, McClean Lake) to review conformance to the membership requirements of the International Council on Mining and Metals (ICMM). Independent third-party assurance with KPMG will be undertaken at McClean Lake in Canada to validate the self-assessment ratings (Q4 2022).

- Self-assessments of all operations subject to PE validation
 - First-party confirmation (i.e., self-assessment) of the existence and integrity of systems and/or practices relating to implementation of the PEs, to the extent that they are applicable in a given context.
- Prioritization of operations for third-party validation
 - A prioritization process to determine the sequence the operations will be subject to third-party validation in the subsequent three-year validation cycle.
- Third-party validation
 - Independent confirmation of the reasonableness and authenticity of assertions made in self-assessments. This review may take place in conjunction with a separate system, eg an ISO 14001 environmental management system audit.
- Disclosure
 - Annual public disclosure of PE validation activities. This can be published on a member's website or in a sustainability or corporate report.

The PE validation activities evaluate the implementation of the PEs individually. There is no overall outcome for a given asset. The possible outcomes for the validation of an individual PE are 'Meets', 'Partially Meets', and 'Does not Meet' as defined below:

- Meets: Systems and/or practices related to the PE have been implemented and there is sufficient evidence to demonstrate that the intent of the PE is being met, however opportunities for improvement may still remain.
- Partially Meets: Systems and/or practices related to meeting the intent of the PE have been only partially implemented. Gaps or weaknesses persist that may contribute to an inability to meet the intended outcome of the PE, or insufficient verifiable evidence can be provided to demonstrate that the activity is aligned to the intent of the PE.
- Does not Meet: Systems and/or practices required to support implementation of the substantive intent of the PE are not in place, or are not being implemented, or cannot be evidenced.

Once the list of prioritized operations for third-party validation is complete, members will schedule the validation at times that are suitable for their organization within the three-year cycle.

Background

Since 2012, Orano Mining has been a member of ICMM, which is an international organization dedicated to improving the environmental, social and governance performance of the mining and metals industry. ICMM members are required to measure performance against the ten ICMM Principles, Position Statement commitments, the Performance Expectations (PEs) (together the Mining Principles Framework) and to report in line with the Global Reporting Initiative (GRI), a sustainability disclosure standards body Global Reporting Initiative (GRI) Standards. The objective of the PEs is to set minimum requirements for responsible operational level practices for the mining sector. An organization's performance against the PEs is required to be validated by an independent third-party assurance provider, with results disclosed on an annual basis in accordance with the ICMM Assurance and Validation Procedure. The PE validation is comprised of the following:

Self-Assessment and/or Validation Status

After a self-assessment, third-party validation of those results should occur within a three-year window. Ongoing, a third-party validation will then occur once every three years, for each operation. The following self-assessment and/or validation activities have been completed or are planned:

Completed self-assessments against the ICMM Performance Expectations at:

- Somaïr, Niger (2020 - 2021)
- McClean Lake, Canada (2021)
- KATCO, Kazakhstan (2021)
- Orano Mining Corporate (2021)

Planned validation with an external third-party against the ICMM Performance Expectations at McClean Lake Canada (Q4 2022).

Detailed Disclosure of Self-Assessment and Validation Results

The disclosure of the preliminary results of the self-assessments and validated results are available [here](#).